

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
HEALTH BENEFITS COMMITTEE**

November 15, 2005

**Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA**

COMMITTEE MEMBERS

George Diehr, Chair
Priya Mathur, Vice Chair
Ron Alvarado
Philip Angelides
Robert F. Carlson
Rob Feckner
Michael Navarro
Charles Valdes
Steve Westly

CLOSED SESSION: 8:30 a.m., ANNOUNCEMENT OF CLOSED SESSION TO DISCUSS 2006 HEALTH PLAN CONTRACT PROVISIONS AND RATES (Government Code Section 11126(c)(17)) AND POTENTIAL LITIGATION – EMPLOYER SUBSIDY: MEDICARE PART D (Government Code Section 11126(e)(2)(C))

TIME: 9:30 a.m., or Upon Adjournment or Recessing of Closed Session, Whichever is Later

CLOSED SESSION: 1:00 p.m., ANNOUNCEMENT OF CLOSED SESSION TO DISCUSS 2007 HEALTH PLAN CONTRACT NEGOTIATIONS (Government Code Section 11126(c)(17))

1. CALL TO ORDER AND ROLL CALL
2. ANNOUNCEMENT OF CLOSED SESSIONS TO DISCUSS:
 - 2006 HEALTH PLAN CONTRACT PROVISIONS AND RATES AND POTENTIAL LITIGATION – EMPLOYER SUBSIDY: MEDICARE PART D
 - 2007 HEALTH PLAN CONTRACT NEGOTIATIONS
3. APPROVAL OF OCTOBER 18, 2005, HEALTH BENEFITS COMMITTEE MEETING MINUTES
4. RECOMMENDATION FOR APPROVAL OF AWARD OF CONTRACT NO. 2004-3521, PHARMACY BENEFIT MANAGER, TO THE SELECTED FINALIST

Action/Richard Krolak

Information/Holly Fong	5. STATUS OF CONTRACTING AGENCY ENROLLMENT AND MARKETING EFFORTS
Action/Richard Krolak	6. MEDICARE PART D IMPLEMENTATION
Action/Richard Krolak	7. PROPOSED AMENDMENTS TO 2006 CCPOA AND PORAC HEALTH BENEFITS PLANS
Action/Ron Seeling	8. BOARD'S ADMINISTRATIVE DECISION ON GASB 43 AND 45 – CONSIDERATION OF PRE-FUNDING RETIREE MEDICAL BENEFITS
Information/Terri Westbrook	9. ASSISTANT EXECUTIVE OFFICER REPORT
Information	10. PROPOSED AGENDA FOR DECEMBER 13, 2005, HEALTH BENEFITS COMMITTEE MEETING
Information	11. PUBLIC COMMENTS

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.